



*City of Northampton  
Community Preservation Committee  
210 Main Street, City Hall  
Northampton, MA 01060*

October 6, 2016

To: Northampton City Council  
From: Sarah LaValley, Staff to Community Preservation Committee (CPC)  
Re: Request for Transfer/Appropriation of Fiscal Year 2017 CPA Funds

At its meeting on October 5, 2016, the CPC voted to request that the appropriations/transfers detailed in the attached financial Order be approved by City Council.

These appropriations/transfers will ensure that CPA funds are available for allocation at the first round of funding applications of the 2017 fiscal year, and for payment of bond principal and interest. The amounts are based on the total estimated CPA Revenue of \$1,457,000 (\$1,157,000 to be collected locally during the fiscal year, and estimated \$300,000 to be received as the state match.) The transfers reflect the required ten percent set-aside of total funds to the open space, historic preservation, and affordable housing funds.